## TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

# FISCAL NOTE



HB 3411 – SB 3735

February 6, 2012

**SUMMARY OF BILL:** Prohibits motor vehicle dealers from making statements or representations regarding a prize or travel service in the primary or emphasized portion of the text of a solicitation, promotion or advertisement that are contradicted in an obscure disclosure. Classifies a violation as a Class B misdemeanor under the Consumer Protection Act.

## **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## Assumptions:

- According to the Department of Commerce and Insurance, implementing this bill will not affect the Department's existing policies and procedures.
- There will not be a sufficient number of prosecutions for state or local governments to experience any significant increase in revenue or expenditures.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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